

ParentCo (Ticker)	SpinCo (Ticker)	Announ. Date ("A")	Expirat. Date ("E")	Price Total Return (Purchase Date - A) (%)																Excess Return Relative to S&P 500 TR (Purchase Date - A) (%)												
				ParentCo				SpinCo				Tender Offer				S&P 500 TR				ParentCo				SpinCo				Tender Offer				
				E - 1D	E + 1W	E + 1Y	E + 3Y	E - 1D	E + 1W	E + 1Y	E + 3Y	Hedged	E + 1W	E + 1Y	E + 3Y	E - 1D	E + 1W	E + 1Y	E + 3Y	E - 1D	E + 1W	E + 1Y	E + 3Y	E - 1D	E + 1W	E + 1Y	E + 3Y	Hedged	E + 1W	E + 1Y	E + 3Y	
LLY	GDT	08/21/95	09/18/95	10.3%	15.3%	60.6%	288.4%	14.1%	13.4%	129.5%	1161.7%	7.5%	22.0%	146.8%	1256.7%	4.7%	4.5%	25.2%	94.0%	5.6%	10.9%	35.4%	194.3%	9.4%	8.9%	104.3%	1067.7%	3.0%	17.5%	121.6%	1162.7%	
LMT	MLM	09/16/96	10/18/96	6.1%	1.1%	19.5%	-44.7%	2.4%	20.7%	71.0%	87.8%	10.1%	32.9%	88.3%	106.8%	3.5%	2.6%	40.8%	92.5%	2.6%	-1.5%	-21.3%	-137.1%	-1.1%	18.1%	30.2%	-4.7%	7.5%	30.3%	47.5%	14.3%	
LTD	ANF	04/15/98	05/13/98	6.8%	6.6%	54.7%	4.2%	-1.2%	-0.5%	107.8%	83.0%	17.5%	17.0%	144.2%	115.1%	-0.2%	0.2%	24.1%	15.7%	6.9%	6.4%	30.7%	-11.5%	-1.0%	-0.6%	83.7%	67.3%	17.4%	16.8%	120.1%	99.3%	
DD	COC	07/12/99	08/06/99	5.5%	3.7%	-34.8%	-43.3%	2.2%	5.3%	-10.5%	-12.9%	9.9%	15.7%	-1.7%	-4.3%	-6.0%	-5.0%	5.9%	-36.1%	11.6%	8.7%	-40.6%	-7.2%	8.2%	10.3%	-16.4%	23.2%	14.9%	20.7%	-7.6%	31.8%	
GM	GMH	04/24/00	05/19/00	2.0%	-19.7%	-35.3%	-61.7%	5.3%	8.3%	-20.4%	-56.8%	6.4%	15.2%	-15.3%	-54.1%	0.6%	-3.5%	-8.5%	-32.7%	1.4%	-16.2%	-26.8%	-29.0%	4.6%	11.8%	-11.9%	-24.1%	9.8%	18.7%	-6.9%	-21.4%	
SLE	COH	03/08/01	04/04/01	0.4%	-1.2%	-1.5%	3.7%	-2.0%	-10.9%	76.9%	486.5%	11.2%	-0.8%	96.8%	552.4%	-12.5%	-7.7%	-9.7%	-5.2%	12.9%	6.5%	8.2%	8.9%	10.5%	-3.1%	86.5%	491.6%	19.0%	6.9%	106.4%	557.6%	
T	AWE	04/27/01	05/25/01	-6.8%	-5.1%	-43.5%	-27.2%	-11.1%	-12.0%	-60.9%	-31.2%	6.2%	-6.5%	-58.5%	-26.9%	3.3%	0.8%	-12.2%	-6.6%	-10.2%	-5.9%	-31.3%	-20.6%	-14.4%	-12.8%	-48.7%	-24.6%	5.4%	-7.3%	-46.3%	-20.4%	
RX	CTSH	01/09/03	02/06/03	-4.7%	-15.2%	44.4%	46.4%	-5.7%	2.2%	147.2%	373.8%	16.2%	18.8%	187.3%	450.8%	-9.0%	-11.7%	25.5%	44.0%	4.3%	-3.5%	18.9%	2.4%	3.3%	13.9%	121.6%	329.8%	28.0%	30.5%	161.8%	406.7%	
VIA.B	BBI	09/08/04	10/05/04	2.4%	-0.8%	-8.3%	15.6%	0.5%	4.3%	-40.1%	-29.2%	11.0%	15.7%	-33.5%	-21.4%	1.8%	0.6%	9.3%	47.7%	0.6%	-1.4%	-17.6%	-32.2%	-1.3%	3.6%	-49.4%	-76.9%	10.3%	15.1%	-42.8%	-69.2%	
MCD	CMG	09/08/06	10/05/06	6.7%	12.6%	50.3%	51.0%	6.4%	19.4%	166.2%	92.9%	13.2%	35.5%	202.0%	118.9%	4.1%	5.1%	22.3%	-14.3%	2.6%	7.5%	28.0%	65.3%	2.3%	14.3%	143.8%	107.3%	8.1%	30.4%	179.6%	133.2%	
WY	UFS	02/02/07	03/06/07	10.8%	3.4%	-20.2%	-43.3%	6.1%	17.8%	-18.4%	-36.7%	15.5%	36.0%	-5.8%	-26.9%	-4.9%	-4.6%	-8.0%	-15.8%	15.7%	8.0%	-12.2%	-27.6%	11.0%	22.4%	-10.5%	-21.0%	20.1%	40.6%	2.2%	-11.2%	
HAL	KBR	03/02/07	04/02/07	2.5%	5.2%	29.7%	-0.8%	-6.6%	-5.6%	31.6%	4.1%	11.8%	5.5%	47.1%	16.4%	2.5%	4.3%	0.7%	-9.1%	-0.1%	0.9%	29.0%	8.3%	-9.1%	-10.0%	30.9%	13.2%	7.5%	1.2%	46.5%	25.5%	
L	LO	05/09/08	06/09/08	7.9%	9.6%	-39.4%	-11.1%	5.3%	2.2%	-3.2%	46.9%	4.6%	7.0%	1.3%	53.7%	-1.8%	-1.8%	-30.1%	-0.5%	9.7%	11.4%	-9.3%	-10.6%	7.1%	4.0%	26.9%	47.4%	6.4%	8.8%	31.4%	54.2%	
KFT	RAH	06/25/08	08/04/08	9.5%	12.2%	-3.1%	15.5%	6.5%	19.1%	26.4%	49.0%	14.5%	36.3%	44.7%	70.5%	-4.5%	-1.0%	-21.7%	-2.7%	14.0%	13.2%	18.6%	18.2%	10.9%	20.1%	48.1%	51.7%	15.4%	37.3%	66.4%	73.2%	
PG	SJM	10/08/08	11/05/08	0.0%	-6.4%	-8.5%	-4.6%	-1.4%	-13.2%	16.6%	73.5%	12.1%	-2.8%	30.6%	94.3%	2.2%	-13.2%	11.3%	36.2%	-2.2%	6.8%	-19.8%	-40.8%	-3.6%	0.0%	5.3%	37.3%	25.3%	10.4%	19.3%	58.1%	
BNY	MUN	11/15/09	12/17/09	11.3%	11.1%	14.3%	41.5%	-1.4%	-0.2%	44.7%	52.7%	17.7%	17.4%	70.3%	79.7%	1.6%	3.3%	16.3%	39.7%	9.7%	7.9%	-2.0%	1.8%	-3.1%	-3.5%	28.4%	13.1%	14.4%	14.1%	54.0%	40.1%	
PPG	GGC	12/27/12	01/28/13	8.3%	4.4%	37.0%	38.4%	23.4%	35.2%	-1.3%	-75.9%	-5.6%	34.6%	-1.8%	-76.0%	6.1%	5.6%	29.2%	42.3%	2.2%	-1.3%	7.8%	-4.0%	17.3%	29.6%	-30.6%	-118.3%	-11.2%	29.0%	-31.0%	-118.4%	
PFE	ZTS	05/22/13	06/21/13	-2.3%	-4.4%	1.6%	18.6%	-10.0%	-7.9%	-3.2%	41.0%	13.3%	4.4%	9.7%	59.8%	-3.9%	-2.8%	21.3%	34.7%	1.6%	-1.6%	-19.6%	-16.1%	-6.1%	-5.2%	-24.5%	6.3%	16.1%	7.1%	-11.6%	25.1%	
WY	TPH	05/22/14	07/02/14	6.9%	9.1%	4.9%	10.4%	2.3%	1.8%	-3.2%	-14.8%	12.6%	14.6%	9.0%	-4.2%	4.5%	4.5%	12.2%	36.7%	2.4%	4.6%	-7.3%	-26.3%	-2.2%	-2.7%	-15.4%	-51.5%	8.0%	10.1%	-3.2%	-40.8%	
CBS	CBSO	06/11/14	07/09/14	2.6%	-1.5%	-12.2%	1.6%	0.1%	4.1%	-16.8%	-28.2%	10.1%	14.7%	-8.4%	-20.9%	1.2%	2.1%	7.9%	33.1%	1.4%	-3.7%	-20.1%	-31.5%	-1.1%	2.0%	-24.7%	-61.3%	8.0%	12.5%	-16.3%	-54.0%	
DHR	NTCT	05/14/15	07/13/15	-1.4%	0.8%	21.7%	48.9%	-11.4%	-3.0%	-41.6%	-24.2%	11.9%	8.5%	-34.6%	-15.2%	-1.8%	0.7%	4.1%	41.0%	0.4%	0.2%	17.6%	7.9%	-9.7%	-3.6%	-45.7%	-65.2%	11.2%	7.9%	-38.7%	-56.2%	
DOW	OLN	09/02/15	10/05/15	4.9%	9.9%	24.3%	49.1%	-5.6%	-5.4%	11.6%	34.0%	11.9%	5.8%	24.9%	49.9%	0.3%	3.7%	13.5%	57.8%	4.6%	6.2%	10.8%	-8.7%	-5.9%	-9.2%	-1.9%	-23.8%	8.1%	2.1%	11.4%	-7.8%	
GE	SYF	10/19/15	11/16/15	4.4%	5.5%	6.0%	-72.3%	-2.6%	0.7%	4.1%	-17.3%	13.8%	14.3%	18.1%	-6.1%	-0.3%	2.9%	9.7%	43.4%	4.8%	2.6%	-3.6%	-115.7%	-2.3%	-2.2%	-5.6%	-60.7%	10.9%	11.5%	8.5%	-49.5%	
BAX	BXLT	04/21/16	05/18/16	3.7%	1.1%	32.7%	76.7%	4.1%	11.3%	12.4%	8.4%	9.7%	23.2%	24.4%	20.0%	-1.9%	0.2%	15.8%	45.6%	5.6%	0.9%	16.9%	31.1%	6.1%	11.1%	-3.4%	-37.2%	9.6%	23.0%	8.6%	-25.6%	
LMT	LDOS	07/11/16	08/16/16	4.8%	-1.8%	20.2%	48.2%	5.9%	13.3%	49.4%	105.5%	9.1%	29.4%	84.7%	170.6%	2.7%	2.6%	18.2%	43.9%	2.1%	-4.4%	2.0%	4.3%	3.3%	10.7%	31.2%	61.6%	6.5%	26.8%	66.5%	126.7%	
PG	COTY	09/01/16	09/29/16	1.3%	1.0%	3.0%	41.1%	-7.4%	-3.7%	-35.7%	-59.0%	13.6%	9.4%	-26.9%	-53.5%	0.2%	-0.3%	18.6%	45.1%	1.1%	1.3%	-15.6%	-4.0%	-7.5%	-3.4%	-54.3%	-104.1%	13.9%	9.7%	-45.6%	-98.6%	
CBS	ETM	10/19/17	11/16/17	-3.1%	-2.7%	-0.6%	-44.8%	-2.2%	4.8%	-37.5%	-81.8%	11.5%	16.9%	-30.4%	-79.7%	0.3%	1.6%	9.1%	50.3%	-3.3%	-4.3%	-9.7%	-95.1%	-2.5%	3.3%	-46.6%	-132.0%	9.9%	15.3%	-39.4%	-129.9%	
FTV	AIMC	08/28/18	09/26/18	4.8%	2.0%	-17.2%	N/A	10.8%	11.7%	-29.0%	N/A	2.0%	14.5%	-27.2%	N/A	0.8%	1.1%	5.0%	N/A	4.0%	0.9%	-22.2%	N/A	10.0%	10.5%	-34.0%	N/A	0.8%	13.4%	-32.2%	N/A	
LLY	ELAN	02/08/19	03/08/19	5.6%	3.6%	18.3%	N/A	-1.4%	3.2%	-14.5%	N/A	N/A	15.6%	-4.2%	N/A	1.7%	4.5%	12.2%	N/A	3.9%	-0.9%	6.1%	N/A	-3.1%	-1.3%	-26.6%	N/A	7.5%	11.1%	-16.4%	N/A	
DHR	NVST	11/15/19	12/13/19	5.8%	6.9%	N/A	N/A	2.4%	1.7%	N/A	N/A	8.6%	10.4%	N/A	N/A	1.7%	3.4%	N/A	N/A	4.1%	3.5%	N/A	N/A	0.7%	-1.7%	N/A	N/A	5.1%	7.0%	N/A	N/A	
MCK	CHNG	02/10/20	03/09/20	-12.7%	-25.2%	N/A	N/A	-16.6%	-43.1%	N/A	N/A	10.5%	-37.2%	N/A	N/A	-11.2%	-28.6%	N/A	N/A	-1.6%	3.4%	N/A	N/A	-5.4%	-14.5%	N/A	N/A	39.1%	-8.5%	N/A	N/A	
ECL	APY	05/01/20	06/03/20	11.7%	18.9%	N/A	N/A	13.4%	31.8%	N/A	N/A	15.5%	52.3%	N/A	N/A	9.1%	13.0%	N/A	N/A	2.6%	5.9%	N/A	N/A	4.3%	18.8%	N/A	N/A	2.5%	39.3%	N/A	N/A	
				Mean	3.6%	1.9%	7.5%	16.5%	0.8%	4.0%	19.3%	82.7%	10.8%	15.5%	33.9%	104.7%	-0.2%	-0.4%	9.2%	26.7%	3.8%	2.3%	-1.7%	-10.2%	0.9%	4.4%	10.0%	56.0%	11.2%	15.9%	24.6%	78.0%
				Median	4.8%	2.7%	4.9%	10.4%	0.3%	2.7%	-1.3%	8.4%	11.7%	15.4%	9.7%	20.0%	0.7%	1.0%	11.3%	36.7%	2.6%	2.0%	-3.6%	-8.7%	-1.0%	2.7%	-5.6%	-4.7%	9.7%	13.8%	8.5%	14.3%
				Min	-12.7%	-25.2%	-43.5%	-72.3%	-16.6%	-43.1%	-60.9%	-81.8%	-5.6%	-37.2%	-58.5%	-79.7%	-12.5%	-28.6%	-30.1%	-36.1%	-10.2%	-16.2%	-40.6%	-137.1%	-14.4%	-14.5%	-54.3%	-132.0%	-11.2%	-8.5%	-46.3%	-129.9%
				Max	11.7%	18.9%	60.6%	288.4%	23.4%	35.2%	166.2%	1161.7%	17.7%	52.3%	202.0%	1256.7%	9.1%	13.0%	40.8%	94.0%	15.7%	13.2%	35.4%	194.3%	17.3%	29.6%	143.8%	1067.7%	39.1%	40.6%	179.6%	1162.7%
				Std. Dev.	5.5%	9.4%	28.2%	67.1%	8.2%	14.5%	58.7%	249.3%	4.6%	16.0%	68.0%	271.0%	4.8%	7.3%	15.6%	33.6%	5.3%	6.1%	20.5%	58.5%	7.2%	10.8%	53.9%	240.1%	8.9%	12.3%	63.0%	261.7%
				CoV	1.5	5.0	3.7	4.1	10.6	3.6	3.0	0.4	1.0	2.0	2.6	29.6	18.0	1.7	1.3	1.4	2.7	12.0	5.7	7.7	2.5	5.4	4.3	0.8	0.8	2.6	3.4	
				Posi. %	78.1%	65.6%	53.1%	53.1%	53.1%	65.6%	43.8%	46.9%	96.9%	87.5%	53.1%	46.9%	62.5%	65.6%	71.9%	56.3%	84.4%	65.6%	40.6%	31.3%	46.9%	53.1%	37.5%	40.6%	96.9%	93.8%	50.0%	43.8%